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ABOUT WBS

Warwick Business School is the largest department of the University of Warwick. It was created as the School of Industrial and Business Studies (SIBS) in 1967 and took its present name in 1984.

It has an international reputation for top quality education and research in management and business in the public and private sectors.

The newly-appointed Dean of Warwick Business School, [Professor Mark Taylor](#), took up his post in April 2010. He is assisted by a Chief Administrative Officer, Darren Wallis and Associate Deans – academic professors, who manage functional divisions.

WBS is situated on an attractively landscaped university campus of 300 hectares, 3 miles from Coventry city centre and offers excellent modern facilities. At the hub of the UK's transport infrastructure, WBS is served by Birmingham International Airport just 20 minutes' drive away. London is 1 hour 15 minutes by rail and Birmingham is 20 minutes. The historic towns of Stratford-upon-Avon, Leamington, Kenilworth and Warwick are all within a ten mile radius.

The continued growth in the number of students¹ and courses during the past decade accompanied by the need for additional space and resources has led to a significant expansion. The third phase of an ambitious new building project totalling £30 million opened in 2007, doubling postgraduate teaching resources and providing an IT resource centre and 100 offices.

Vision

To be the leading university-based business school in Europe.

Mission

To produce and disseminate world-class, cutting edge research that is capable of shaping the way organisations operate and businesses are led and managed.

To produce world-class, socially responsible, creative leaders and managers who think on a global scale, regardless of the size of their organization.

To provide a return on investment for our students and alumni over their entire careers.

¹ In 2002 the total number of students and participants was 3,885. The total in 2012 is 7,246.



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RECOGNITION

WBS has an outstanding reputation for the quality of its research and teaching together with its flexible and personal approach to all aspects of business education.

Accreditation

WBS is the first business school in the UK to be accredited, in 2000, by all three premier international management education bodies:

- European Foundation for Management Development's quality inspectorate, EQUIS.
- The Association of MBAs, based in the UK.
- AACSB International – the Association to Advance Collegiate Schools of Business, based in the USA. WBS was the first UK institution to attain this accreditation

The Warwick MBA was fully re-accredited in 2009. In 2007, the MSc in Management achieved Pre-Experience Masters in General Management accreditation from the Association of MBAs.

WBS is the first business school in the world to achieve, in 2007, both Bachelors-level and Masters-level (levels 1, 2 and 3) accreditation from the CFA, the Chartered Financial Analyst Institute, for those of its degree programmes which include the teaching of Finance.

Research

The December 2008 Research Assessment Exercise rated 75 percent of our research at 3* and above, placing us third in the UK. WBS submitted 130 academics for assessment, nearly 90 percent of faculty, a statistic reflecting the high quality running across the breadth and depth of research. HEFCE has separately rated teaching at WBS as 'excellent', which is the highest level given in the assessment.

GMAC

WBS is one of only ten UK business schools invited to become a member of the US-based Graduate Management Admission Council, which administers the GMAT admissions test.

PIM

WBS is a member of the Partnership in International Management (PIM), a global network of 58 top business schools founded to enable international exchange of postgraduate students and faculty. Membership is by invitation only.

Rankings

Current details of WBS and its placings in the various media-based rankings can be found [here](#).

WBS and CREATIVITY – LOOKING AT THINGS DIFFERENTLY

Mark Taylor became Dean of Warwick Business School in April 2010, having previously been a Managing Director at BlackRock, the world's largest asset manager. Professor Taylor is a distinguished authority in the field of International Finance but, as well as a PhD in Finance, he also holds an MA degree in English Literature. He recently contributed to the Royal Shakespeare Company's edition of *King John*.

Since becoming Dean, Professor Taylor has instigated a policy of 'looking at things differently' at Warwick Business School. This has involved a range of initiatives including:

- Establishing the first teaching and research group in Behavioural Science in a European business school. Behavioural Science brings together psychology, economics, finance, sociology and neuroscience in order to explain human behavior in a comprehensive and interdisciplinary fashion. The WBS Behavioural Science Group now includes some of the leading figures in the world in this field, including advisors to the UK Cabinet Office.
- Establishing the Working CAPITAL (Creativity and Performance in Teaching and Learning) initiative: this project supports and encourages best practice in teaching, learning and writing through the exploration of different communication styles and media. It is headed by a newly appointed Professor of Creative Education.
- Establishing a working partnership with the Design Council. The Design Council is already collaborating with the Behavioural Scientists at WBS on a number of projects and WBS has recently located a member of its staff permanently in the Design Council's London offices in order to foster collaborative links and joint projects between the two organisations.
- Redesigning the Warwick MBA course to put creativity and Behavioural Science at the core of the curriculum. (In January 2012, the Warwick MBA was ranked by the *Financial Times* as 27th in the world, 9th in Europe and 4th in the UK).

The WBS philosophy of 'looking at things differently' was also demonstrated during 2011 when the Dean instigated a national competition challenging artists to reinterpret the WBS logo in the style of a famous artist. [The submissions](#) were of a very high standard, ranging from the styles of Andy Warhol to Jackson Pollock. The winning awards were made at the Covent Garden offices of the Design Council and the resulting artwork now adorns the corridors of WBS.



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FACULTY AND RESEARCH

WBS faculty is made up of around 195 academic staff. Staff belong to a [subject group, research centre or research unit](#), often active in more than one. In addition to research and teaching, many WBS staff undertake consultancy work for a variety of external organisations.

Search for specific staff or areas of expertise [here](#).

[Subject Groups](#)

Accounting
Behavioural Science
Entrepreneurship & Innovation
Finance
Industrial Relations & Organisational Behaviour
International Centre for Governance & Public Management
Information Systems & Management
Marketing & Strategic Management
Operations Management
Operational Research & Management Sciences

In addition, the [Working Capital](#) project seeks to bring together the worlds of business and the arts in a creative, academic context. A new **Global Energy Group** is currently under formation for both teaching and research purposes.

[Research Groups](#)

- **Centre for Small & Medium Sized Enterprises** – fast growth firms, business start-ups, SME finance, entrepreneurship, public policy for SMEs
- **Financial Econometrics Research Centre** - The City, empirical finance, statistical methods, financial markets
- **Financial Operations Research Centre** - Financial options, risk management, the finance community
- **Industrial Relations Research Unit** - European industrial relations and regulation, diversity and equality, change management, new forms of work and regulation, unions, employee representation
- **Innovation, Knowledge & Organisational Networks (IKON)** – knowledge management, inter-firm relations, academic and practitioner networks
- **Local Government Centre** – local authorities, policy-making, local and central government, development of local authority research consortia and international inter-organisational networks

The [Warwick Finance Research Institute](#), based in WBS, is an institute which acts as an umbrella group for Finance-specific research activities across the University of Warwick.

Special Interest Groups and Research Units

- Economics Special Interest Group
- Network on Marketing, Innovation & Chinese Economy
- Sales & Account Management Strategy Research Unit
- Strategy, Organisational Learning & Resilience Research Unit
- Tax Policy Research Group
- Warwick Organisation Theory Network

Research and Publications

WBS faculty published around 1,000 articles, books, and contributions to academic [publications](#) and reports during the past year.

Research at WBS is generally funded in three ways:

- through the Higher Education Funding Council (HEFCE)
- competitive tendering for projects funded by sponsors such as the Economic and Social Research Council (ESRC), the Engineering and Physical Sciences Research Council (EPSRC), the EU, government departments, professional associations and charities etc.,
- direct support from consortia or other supporting organisations.

Consortia or partnerships of organisations support or partially support some of WBS specialist research centres through a membership subscription and thereby gain early access to leading edge research. However, funding organisations do not dictate research directions, projects or aims of the centre they support.

Research Centre Consortia – corporate members include

Innovation, Knowledge & Organisational Networks Research Unit: AstraZeneca, ConocoPhillips, Fujitsu Services, Health & Safety Executive, and PricewaterhouseCoopers.

Industrial Relations Research Unit: informs the policy-making of such organisations as the Department for Business Innovation and Skills, the European Commission, the CBI, TUC and Acas.

On the next page is a table giving brief details on a selection of current research contracts.

A selection of current research contracts

Funding organisation	Subject/Title	Project leader at WBS
British Academy	Performing Ourselves: What working as an actor tells us about society	Dr Deborah Dean
EPSRC	Next Generation Resilience - game theory and adaptive networks for smart evacuations	Dr Layla Branicki
ESRC	Behavioural Science – Modelling Imprecise Preferences and Identifying the Implications for Theory and Policy	Professor Graham Loomes
European Commission	Integrated Econometric and Mathematical programming models into an amendable policy and market analysis tool using FADN database	Professor Victor Podinovski
European Union	Industrial relations - Information Reporting Services, and Analytical Services	Professorial Fellow Mark Hall
ISBE (Institute for Small Business and Entrepreneurship)	Career Transitions and Development in the Social Enterprise Context: Drivers and Support Requirements	Professor Denis Ucbasaran
NIHR (National Institute for Health Research)	The knowledge brokering role of middle level managers in service innovation managing the translation gap in patient safety for elderly care	Professor Graeme Currie
PricewaterhouseCoopers	Knowledge & Innovation Network	Professor Jacky Swan
Templeton Foundation	Behavioural Science - Free Will	Professor Nick Chater



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INTERNATIONAL and CORPORATE ENGAGEMENT

WBS collaborates with companies and organisations from areas of the private, public and voluntary sectors, on global, national and local projects.

Executive Education

Below are some of the organisations who have worked with WBS in the past year to develop custom executive development courses:

Capgemini, Fire & Rescue Service, HSBC, KPMG, League Managers Association, NFU Mutual, Network Rail, Rolls-Royce, and UBS Investment Bank.

WBS Forum and Events

WBS hosts a full calendar of guest speaker events where WBS staff, students, and alumni can engage in topical debates with some of the leading thinkers from business, policy making and academia. Recent speakers at the WBS Forum, open to WBS staff, students and alumni, have included: Nick Baird, Chief Executive, UKTI; Mark Heraghty, Managing Director, Virgin Media Business; Otto Frommelt, Managing Director, Volvo Austria; Ed Sweeney, Chair, Acas; Jayne Nickalls, former Chief Executive, Directgov; Peter Shillcock, Chief Operating Officer, Manganese Bronze Holdings plc; and Andrew Sentance, WBS Professor and former Member of the Bank of England's Monetary Policy Committee.

Visiting Scholars

Twenty-five visiting academics have attended at WBS over the past year. Recent visiting fellows have included Associate Professor Andrew Caverhill (Hong Kong University of Science and Technology), Dr Giovanni Radaelli (University of Milan, Italy), Dr Tapabrata Ray (University of New South Wales, Australia), and Dr Ron Watson (Rutgers University, New Jersey USA).

Recruitment

Organisations recently recruiting WBS graduates include:

A.T.Kearney, Barclays Capital, Capgemini, Deloitte, Ernst & Young, FedEx, Google, Hitachi, IBM, Johnson & Johnson, KPMG, LexisNexis, McKinsey & Company, Novartis, Oceanic Bank, PepsiCo, Queens University Belfast, Rolls-Royce, SABMiller, Tata Steel, Unilever, Virgin Media, Wipro, Zurich Financial Services.

Study Links

WBS currently has [links](#) with 78 highly-regarded universities and business schools across all continents. These links are made for the purposes of student or faculty exchange, or to encourage collaboration on research and teaching.

Further details of further corporate links and memberships can be found on our website [here](#).

STUDY PROGRAMMES AT WBS

WBS is one of the few UK business schools to offer a complete range of business education from undergraduate degrees to executive education programmes.

<u>Undergraduate Programme</u>	No. of students
BSc Accounting & Finance	624
BSc International Business	105
BSc Management	555
BSc International Management (1 st intake 2009)	115
BA German & Business Studies	39
BA Law & Business Studies	183
BSc joint degrees with Sciences	54
Total:	1,675

Masters Programme

WBS offers a generalist Masters (MSc Management) and 13 specialist Masters courses.

Masters Programme	No. of students
MSc Accounting & Finance (1 st intake 2011)	55
MSc Business Analytics & Consulting	86
MSc Finance	142
MSc Finance & Economics	75
MSc Financial Mathematics	44
MSc Information Systems & Management	84
MSc Management	99
MSc Management Science & Operational Research	23
MSc Marketing & Strategy	103
MSc Public Leadership & Management	72
MA Industrial Relations & Managing Human Resources / MA International Industrial Relations	76
MA Management & Organizational Analysis	53
Total:	912

(Three new courses, MSc Finance & Behavioural Science, MSc Finance & Information Technology, and MSc Business commence in October 2012).

Doctoral Programme

WBS' Doctoral Programme is one of the largest in Europe, and is regularly highly ranked in the world by the *Financial Times*. It offers researchers the opportunity to join a vibrant international research community.

A year of structured research training is followed by the production of a research project of approximately 80,000 words completed under the guidance of one or more supervisors whose research and expertise reflect those of the student.

There are currently around 172 participants on the WBS Doctoral Programme, including part-time researchers. A new stream for PhD in Finance researchers started in 2007.



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Executive Programmes

Executive Programmes at WBS specialise in continuing professional development offering a number of flexible executive development solutions to individuals and organisations. Clients include international blue-chip companies as well as smaller regional operations, covering private, public, and not-for-profit sectors.

Customised programmes

These are designed and implemented in consultation with client organisations. They can be generalist using the Warwick Diploma as a framework, or tailored to meet specific business needs such as senior leadership or CSR. Programmes can be accredited by the University of Warwick.

The programmes are delivered by a team of academics drawn from Warwick Business School with an input from a range of national and international associates, as well as colleagues from other University of Warwick departments. Programmes are delivered on-site at one of Warwick's three award-winning management development centres or at a company's own training facilities.

Current clients include Capgemini, Fire & Rescue Service, HSBS, KPMG, League Managers Association, NFU Mutual, Network Rail, Rolls-Royce, and UBS.

The Warwick Diploma

The Warwick Diploma is a modular programme, delivered in intensive study blocks over 18 months, offering the opportunity to obtain a recognised qualification from the University of Warwick and gain a deeper understanding of management and leadership issues whilst continuing to work.

The Warwick Diploma is offered in the following areas:

- Applied Management;
- Local Government Management (offered to participants of the National Graduate Development Programme (NGDP));
- Leaders in Finance (run in conjunction with the Chartered Institute for Public Finance and Accountancy);
- Public Leadership & Management;
- Service Leadership (supported by the Customer Service Network and The Institute of Customer Service, available in Singapore only);
- Diploma and Masters in Police Leadership & Management;

Open Programmes

Open programmes for individuals offer continuing professional development opportunities such as Executive Updates, half-day programmes for leaders run in London and on campus, while the Boosting Performance Series are 1-3 day, highly practical, and interactive programmes.

The Warwick MBA

Study modes	No. of students
MBA by distance learning	1,582
MBA by full-time study	61
Executive (modular) MBA	409
Corporate streams, and Global Energy MBA	259
Total:	2,311

The Warwick MBA is a general management programme which aims to develop well-rounded individuals who can go on to be effective leaders of teams and organisations in a rapidly-changing global environment. Participants benefit from a programme of personal development and the opportunity to gain a thorough grounding in all management subject areas, as well as to study subjects closely aligned to their particular specialisms and interests. Flexibility, relevance, currency, applicability, international perspectives, and a balance between theoretical and practical approaches are the defining characteristics of The Warwick MBA.

Seven core and six elective modules must be successfully completed, plus a project and dissertation.

An additional core module for full-time participants, The Practice of Management, recognises the needs of organisations recruiting MBA graduates. It encourages participants to develop their ‘soft’ management skills, applying their academic knowledge through highly-developed communication and leadership skills.

Applicants are eligible to apply if they hold a degree at first or second class Honours level, or equivalent award from an approved institution, or an acceptable professional qualification, and a minimum of three (full-time) or four years (executive and distance learning) relevant practical management experience. A well-balanced GMAT score is essential for the full-time study mode and may also be required for applicants to the part-time study modes.

Quality and relevance

The programme is consistently recognised as being one of the leading MBAs in Europe. All WBS faculty who contribute to The Warwick MBA are engaged in research, consultancy and executive training with organisations from across the public and private sectors, offering a valuable combination of the latest business intelligence and best practice. Whichever mode of study participants opt for they are also guaranteed a valuable learning experience through the interaction which is encouraged with other participants from around the world.

The Learning experience

The Warwick MBA is designed to give participants the maximum choice and flexibility. Participants have the option to swop study modes should personal or employment circumstances dictate this, and can mix and match modules from each.

Every participant is assessed on each of the modules taken and the award of the MBA degree is based on satisfactorily completing modules, assignments and examinations, and a consultancy project.

The Warwick MBA Study Options

Full-time (1 year)

This intensive, twelve-month full-time route combines study at Warwick with optional overseas exchanges or the opportunity to gain market experience as a consultant undertaking the MBA project which completes the programme. This is usually the preferred route for those for whom the MBA is a personal investment, permitting them to re-focus their career, achieve an international role or move from a specialist role into general management.

Executive (3 years)

Delivered in 5 day blocks, or modules, of intensive study, spread over three years, this study mode is attractive to those in senior positions or whose work involves travel. The flexibility of the modular programme allows participants to minimise the disruption to their other professional and personal responsibilities but benefit from all the advantages of study at Warwick.

Participants opting for this study mode frequently have the support and financial sponsorship of their employer.

Distance Learning (3 years min)

In 2011 WBS celebrated 25 years' experience in delivering this ultimately portable distance learning study mode, making it possible to study for The Warwick MBA anywhere in the world. A dedicated distance learning team ensures that the unique challenges facing its widely dispersed, multi-cultural learning community are met through a highly interactive learning experience.

Participants benefit from regular opportunities for actual and virtual contact, and can choose two routes to graduation. Route A allows completion within 30 months, with two visits to campus. Route B will take 36 months, with at least two and an optional third visit to campus. Modules are also delivered overseas and there are many opportunities to communicate through the *my.wbs* web portal and wbsLive. (see next page). Participants may want to progress in their organisation, wish to develop the skills to run their own business effectively, or wish to develop their effectiveness as managers.

The Warwick Global Energy MBA (2.5 - 3 years)

For those with experience in the energy sector, the Global Energy MBA is a part-time programme combining the development of strategic leadership skills with a focus on the international energy industry. Delivered through a combination of week-long residential seminars and blended learning, the Global Energy MBA consists of 9 core and 4 elective modules, followed by a project and dissertation. It offers the opportunity to increase strategic understanding of the energy industry whilst gaining the management skills offered by the highly-regarded Warwick MBA.



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[my.wbs and wbsLive](#)

my.wbs is a bespoke virtual study environment, ensuring easy contact and updating with fellow students and faculty, and access to WBS news.

wbsLive is a desktop video conferencing facility, available to all WBS staff, students and alumni. Providing a virtual classroom environment, it offers audio, video, application sharing and content display to anyone with a computer and an internet connection.

[Careers and Employment](#)

The Personal & Career Development (PCD) team at WBS complements the academic programme and offers extensive careers and personal development resources to participants of The Warwick MBA as well as postgraduate students on other programmes of study. Students are also able to benefit from the university careers service.

Graduates from The Warwick MBA command a strong reputation in the recruitment marketplace.

VITAL STATISTICS

Staff

Faculty	195
Professional support staff	182
Visiting academics	25
	402

44% of faculty come from or hold nationalities in 30 countries around the world.
 Around 85% hold a doctoral degree or higher.
 49 are full professors.

Students and Participants

Undergraduates	1,675
Postgraduates	912
The Warwick MBA	2,311
Doctoral research	172
Diplomas and Certificates	1,403
Visiting & exchange	171
	7,246

Alumni (142 nationalities)

Undergraduate	10,044
Specialist Masters and Doctoral	6,525
The Warwick MBA	8,497
Other	5,678
	30,744

Turnover 2010-11

Teaching income	£38.1 million
Research income	£5.7 million
Other activities	£1.9 million
	£45.7million



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IMAGES

Images of WBS, including internal and external views of WBS buildings, lectures, and the University of Warwick campus can be browsed on [this link](#).

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